

**WAC 415-501-417 How do I purchase service credit in a qualified defined benefit retirement plan?** (1) **What is allowed.** Subject to the requirements of the receiving retirement plan, you may make a direct transfer of funds from your deferred compensation account to purchase, restore, or reinstate service credit in any qualified defined benefit government retirement plan.

(2) **Who is eligible.** You may transfer funds, whether or not you are employed at the time of the transfer.

(3) **How to request a transfer.**

(a) You may request a transfer by submitting a completed form to the department.

(b) Forms are available through the department or on its web site.

(4) **Tax consequences.** You are advised to consult with a tax professional regarding the tax consequences of this transaction.

[Statutory Authority: RCW 41.50.050(5), 41.50.780(10), and 41.50.770. WSR 04-22-053, § 415-501-417, filed 10/29/04, effective 11/29/04. Statutory Authority: RCW 41.50.050(5), 41.50.030(2), 41.50.088(2), 41.50.770, and 41.50.780, 26 U.S.C. (Internal Revenue Code) and related tax regulations. WSR 02-01-121, § 415-501-417, filed 12/19/01, effective 1/1/02.]